THE GENERAL LIST HEAVY

Sugar Refining the Main Feature of Yesterday's Trading.

The Stock Shows a Gain of Several Points Over Friday-Decline in Steel and Wire on Rumors of Competition by Carnegie - Favorable Reports from the Clearing House

NEW YORK, April 28.—The weekly showing of averages by the associated banks is in the main favorable. The clearing house institutions have gained over \$4,569,000 in money, and have increased their loans over \$7,000,000. The increase In the first item is sufficiently in excess of the amount required as reserve against the larger deposits to bring the surplus up to the general lethargy of the market.

eminent feature and on the sales of less than 50,000 shares closed 31-4 points higher than yesterday. The course of the stock after a larger part of the short interest has been driven out of it creater belief in current reports of an impending

New York Stock Market. Corrected daily by W. B. Hibbs & Co., members of the New York Exchange, 1413

F Street.			1000	GAA VIII
WE - ALC - 2 (41) 222	Open.			
American S. & W	41	41	18%	1500
A. S. Wire pfd	10.4	1534	T 54	77.9
American Sugar				
American Tobacco				
Atchison	5.7	17	-63	290.34
Atchison pfd	70%	10.2	2016	20.7
B. & O	8514	85.4	3456	1243
B. & O. pfd			5 -	76
Brooklyn Rapid Transit		7514		6.34
Chesapeake & Ohlo		13%	.0%	0.5
C., C., C. & St. L		61%	11%	115
Chicago, B. & Q	1.6	126 x	2.5%	11.53%
Chicago Gus				
C., M. & St. Ponl	19 5	119/2	38%	119%
Chi., R. L & Pacific	109	1:11	.685	1.8%
Chl. & Great Western	18%	25%		
C. F. I	422	12	41 %	41%
Continental Tobacco	81	-1%	30	ĕΙ
Continental Tobacco pid.,	82	12	822	.63
Federal Steel		42%	40%	:41
Federal Steel pfd	76%	70%	粉架	400 N
Louisville & Nashville		1214		
Metropolitan Traction	bst	169	155%	259
Manhattan Elevated		54		93.5
Missouri Pacific	57.8	5739	56%	373
M. K. & T. pfd	15%	3514		15
New Jersey Central	1119	1.9		119 -
New York Central	4.6	126	1.54	15.65
N. Y., Ontario & Western,	21%	23%	23%	23 %
Northern Pacific	56%	18%	35	18%
Northern Pacific ptd	15%	15%	7014	55%
Pacific Matt	124	214		8.54
Penn, Railroad	186%	38%	137 N	128
Reading firsts	094	5 159	58%	18%
Southern Pacific	37.5	37.56	.6%	36%
Southern Railway	8%	135	13%	.8%
Bouthern Railway pfd				
Texas Pacific				
Tonn. Coal & Irun	-0.1	184	6144	8114
Union Pacific	26%	1.6%	814	26%
Union Pacific pfd	15.5	35%	Little	10.34
U. S. Leather	24	1210	124	12%
U. S. Letther pfd	71%	4.5	71 4	118
U. S. Rubber		124	122	
Wabash pfd	3.4	33	23	24%
	0.202	10000	251	1200

The stock market continues professional and uninteresting on the surface, though there are excellent evidences that there is steady secumulation of securities by important people and that the short interest is growing in a way that will prove most unpleasant for it before many days have passed, unless bad news of some kind develops in the meanwhile. Prices have advanced in some quarters and in others there have been small declines. The railways generally show losses for the week and the gains have been principally in the industrials. The present half in the market is due undoubtedly to the Gates steel steal. The public deserted the market when the break in the steel stocks occurred and has not been a buyer of se-curities in any volume since that time. It will not buy again until another upward movement is well on its way to the top. It has been shown that the steel trade is not on the verge of collapse, that, in fact, not on the verge of collapse, that, in fact, the entire outlook is excellent, but the illeffects of Mr. Gates' buccaneering are still felt actively. Some of the most careful people in the street advise buying the good dividend payers and the low-priced railway securities on the recessions. Mr. Gates will probably step out before many days are passed, and the sentimental effect of this should be excellent. It should reof this should be excellent. It should reof this should be excellent. It should restore the market to its normal tendency which at the present time is upward. And it is, of course, possible that the advance may be begun before May 7, the date set for the enforced retirement of Mr. Gates. The export of gold will not be of any con-sequence as a bear factor. The amount of the metal to be sent to Europe is not likely to be large, and even if it is large, likely to be large, and even if it is large, the financial experts have made it so plain that the country has money enough to spare, that the bears will not be able to persuade anyone to sell securities. Money has continued cheap. One of the interesting items of news yesterday was the Mr. Keene, the great bear leader, has salied for Europe for a two months' vacation. When Mr. Flower mad to take "yaca." When Mr. Flower used to take "vaca-tions," the street expected slumps in prices. It is possible that Mr. Keene may foresee the opposite kind of movement.

The bank statement figures were generally considered excellent, though they failed to influence the market to any great extent. The cash showed a large increase wand the deposits increased more than \$5,600,600. A large increase in loans for the week prevented the reserves from gaining as much as had been expected by many, but the statement is no less at-tractive on this account. The figures were as follows: Reserves increased, \$2.179,. \$25; loans increased, \$7.075,000; specie increased, \$1,505,500; legals increased, \$4,505,500; deposits increased, \$9,433,100; circulation decreased, \$261,800.

The following record of the course of the more important railway and industrial securities during the past two weeks is instructive. It will be seen that the industrials generally have gained and that the larger number of the railways have declined fractionally during the past week.

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	The figures irregularity	are a	good	indication	of	th
U	irregularity	that	aiway	s accompa	nie	8

Ц	merion biogessionar me			
ì	Apr	11, 12.	April 21	April 28.
	American S. & W. com	56%	35%	28%
	American S. & W. pfd	85	766	77754
g	Federal Steel commen	47.5	39%	
	Federal Steel pfd.	72	69	600%
	Tempessee Copl & Iron	12234		811-
	Colorado Fuel & Iron	4836	4134	11.50
	American Tobsero	197	10134	10478
	Continental Tobacco	20%	25%	31
ď	Continental Tobacco pfd.	F25	82	82
9	American Sugar	1005	104	11616
ď	People's Gus.	107734	100%	10416
ij	Pacific Mail	115	32	59750
8	Atchison pfd	725	40974	785
	Burlington	119	125%	19359
	St. Paul.	1235	120%	31976
	Rock Island	1125	200	1065
	Baltimore & Ohio com	591	51%	16475
	Baltimore & Ohio pid	6635	37	.561
	Pennsylvania	120934	136%	
Đ	Chesapeake & Ohio	335	31%	205
Ú.	New York Central	136%	1334%	139
	Reading lets	63%	60%	58%
3	New Jersey Central	110	112016	
g	Louisville & Nastwille	3634	83%	821
Š	Southern Railway pfd	505	58%	04396
u	Northern Pacific	60%		3854
Ø	Union Pacific commun.	3949		2612
	Southern Pacific	395		3678
1	Missouri Pacific	588	55%	7-7-50
	STATE OF STATE OF STATE OF	-		
	Sugar has been one	of	the exc	eptions

to hore than \$17,000,000.

This would seem to indicate a continuance of easy money at this centre, a circumstance that will logically increase the chances of a transfer of specie to Europe.

Today's stock market was quiet and Irregular. Sugar Refining was again the pre
to hore than \$17,000,000.

There has been excitement of some kinds of some days of several kinds. The net result of the week is an advance of twelve points or more by the stock, and the revivification of the recently moribund story of the settlement of the Sugar war. On every day that there has been an advance of the stock.

THE CHICAGO GRAIN MARKET. the bears have promised in the morning that the long expected break was to appear. Yesterday morning one of the news bureaus that takes people's money in expected by the state of the season of the news bureaus that takes people's money in expectation.

CHICAGO, April 28.—Wheat was very change for value received in "information" and the following interesting statement, but the outside speculators show no interaction of reasonable belief, and not as the opinion of some one else, est in the market. Liverpool did not fol-

belief in current reports of an impending settlement of the war in the sugar refining industry.

The remainder of the list was in the main heavy. Steel and Wire declined three points on advices from Pittsburg that the Carnegie Company is about to engage in the manufacture of products similar to the stage goods of the Steel and Wire Company. Federal Steel and Wire Company is a steel of the Steel and Wire Company. Federal Steel and Wire Company. Federal Steel and Wire Company is a steel of the Steel and Wire Company. Federal Steel and Wire Company. Federal Steel and Wire Company is a steel of the Steel and Wire Company. Federal Stee

A number of March statements of earnings were published yesterday. The week thus centributed much information as to the present railway net earnings, several of the most important companies having thus contributed much information as to the present railway not carriings, several of the most important companies having reported since last Sunday. With one exception all of these statements have been excellent. The most interesting figures yesterday were those of the Southern Hailway. The not carnings for the month show an increase of \$58,348. The not carnings from July 1 to March 31 show an inings from July 1 to March 31 show an in-crease of \$885.233. It will be seen that the net carnings are increasing at the rate of \$1,180,000 and it is considered probable that this figure will be approximated for the entire year. This sum is equal to about 2 per cent on the preferred stock. The net increase of the Burlington for the month was \$35,000. The Northern Pacific net earnings for the month were \$1,328.
249, an increase of \$224,572. The figures of the Northern Pacific are the best of the group, but all of them are entirely satis-factory indications of expanding business and larger profits.

with reference to the Northern Pacific statement, it may be mentioned that President Mellen is authority for the positive statement that his company is negotiating for the purchase of the St. Paul and Duluth Railway. The line is 244 miles long and will be an exceptionally valuable feeder for the Northern Pacific. The Pacific securities have been comparatively quiet during the past week, but they have held their own and there have been the best of evidences of important inside buying in several of the group. Missouri Pacific, it is known, has been purchased heavily by Standard Oil interests. Mr. Sage made the statement a day or two ago that such purchases were being made, that such purchases were being made, there is much talk of a deal in the "Southwestern" group of railways, and it is probable that there is some foundation for the rumors. The outlook for all of the Southwestern securities is excellent and many cureful speculators are purchasing them on the recessions from day to day.

The steel securities, after making fair has been puracticed for expecuations by the processors at least have attined an excellence that has occasioned much comment from the French press. Tattooing has been puracticed for expectations by the processors at least have attined an excellence that has occasioned much comment from the French press. Tattooing has been puracticed for expectations by

net gains until vesterday, were attacked again rather viciously by the bears at the opening yesterday morning and declined peoples, the Laplander, like the redskin and Wire common was the weakest of the group, selling again well below 46 and clossing practically at the lowest faure for the day. The story on which the bears based their attack was to the effect that the Carnegle Company will erect a wire and rod blant to compete with the American various shrines gradually developed into Carnegle Company will erect a wire and rod plant to compete with the American Steel and Wire Company. There was no ascertainable foundation for the rumor and if there had been there was no reason in it for the weakness of Tennessee Coal and Iron, for instance, which sold off 21-2 points and closed at the bottom, 81-2. The short interest in these securities is quite as large as that in Sugar. When Mr. Gates resigns the covering of these shorts is likely to be an interesting exhilitation, if it does not occur before that time.

Notice has just been sent out of the regular quarterly dividend of 2 per cent to islands the men alone are decorated in

lar quarterly dividend of 2 per cent to be paid on the preferred stock of the American Graphophone Company, on May 19, to stockholders of record May 1.

Washington Stock Exchange. Sales-U. S. 4's, registered, \$4.00@114; Capital Traction 4's, \$500@107; Capital Traction Serip, 215@106 3-4; Capital Trac-tion, 100@104; Mergenthaler Linotype, 20 @192 1-2.

GOVERNMENT BONDS.	
Bid.	Arked
J. S. Cr. 1008. O. J	114.5
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S. Ce. R., 1925	134
J. S. Ca. C. 1925 1344 J. S. Ca. C. 1925 1344	135
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2. 2. 3° s, st., 1962. R. C. F 1995.	110.4
DISTRICT OF COLUMBIA BONDS	
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s. 1901, "Water stock" currency	***
s, 1903, "Water stock" currency.	7441
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%'s, Reg., 2-10's, 1893-1901	****
MISCELLANEOUS BONDS.	
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Sty & Suburban R. R.	****
Fash, Gas Co., ser. A, 6's, 1902'27 116 Fash, Gos C., ser. B, 6's, 1901'25, 116	29700
S. Elec. Light, Deb. Imp., 1907, 101	210
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m bec'y & Trust 5's, 1905 1.0 ash. Market Co. 1st 6's, 1892- 1911, \$7,000 retired annually 116	3300
1911, \$7,000 retired annually 110	
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asonic Hall Ass'n 5's, U. 1908 1 8	110
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ij	NATIONAL BANK STOCKS.	
	Bank of Washington	- 4
1	Metropolita: 000	
1	Central 200	
3	Farmers' & Mechanics'	
n	Second 163	
	Citizens' 160	
	Columbia 160	
	Capital 150	- 1
ü	West End 1:8	
	Traders'	- 1
	Lincoln 115	
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All the cunnent mining engineers and geologies are agreed that the present mining of 145

All the cininent mining engineers and goolegists are agreed that the present mining o aince in the Jophin fellow represents only the skin mings of the deposits, and that the main bod of cer in its fullness of wealth is not reache above the 450 foot level, and continuing down to

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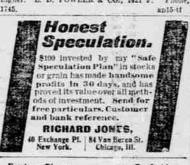
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CHICAGO, April 28.—Wheat was very dull. The local sentiment is more bullish, extension of our shafts and tunnels, zine mining

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islands the men alone are decorated a this fashion, while the chiefs in the Poly nesian archipelage are covered from he d to foot with graceful arabesques, their women allow their hands only to be tar-

toocd, somewhat in the fashion of a glove or a mitten.

Formerly tatteoing was resorted to sole ly by those who desired to exhibit them-selves in public museums, etc., and the Ridley brothers were at one time considered the sole experts in this art. But th exquisite fitish of some of the designs have attracted many of the richer classes as in London, where nearly all the nobility passed through the hands of the tattoor before embarking for the Transvani, a crest, the regimental insiguia and St. George and the dragon being the favorite

The vogue thus given in America to tat-to-ing is due mainly to the efforts of Hori Chyo, a Japanese native of Yokohama, who has settled in New York. He combines various shades of brown with the deep blues and reds of the earlier days, and thanks to his knowledge of the rules of perspective, has produced some beautiful work. He excels in animal painting, if the term be allowed in this sense, one of his attendants bearing on his forehead, it is said, a lizard so lifelike in appearance that ne fly dare approach it. Hori Chyo boasis one royal personage among his clients, the present exar of Russia having visited him during his Oriental tour before his acces sion to the throne. Hori Chyo's studio is open to all visitors, whether they come as clients or merely as spectators of his dex-terity in handling the sharp etylets. With nervous patients he uses a hypodermic syringe, which reduces the pain to the

mere sensation of a scratch.

Mr. Macdonald, of London however, enjoys the distinction of having brought the art of tattooing to the highest degree of perfection yet achieved. He has perfect-ed a system of coloring by means of which he introduces magnificent blues and greens into his work with delightful effect, and is at present experimenting with yellow and bluish lavender, when he will have all the colors of the rainbow at his command. His stylets are of the finest-tempered steel and he uses the most approved antisuptic precautions that modern science has placed at his disposal. He has just patented an electrical appliance by means of which he works five times more rapidly and, it may be added, with infinitely les suffering as the result.

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